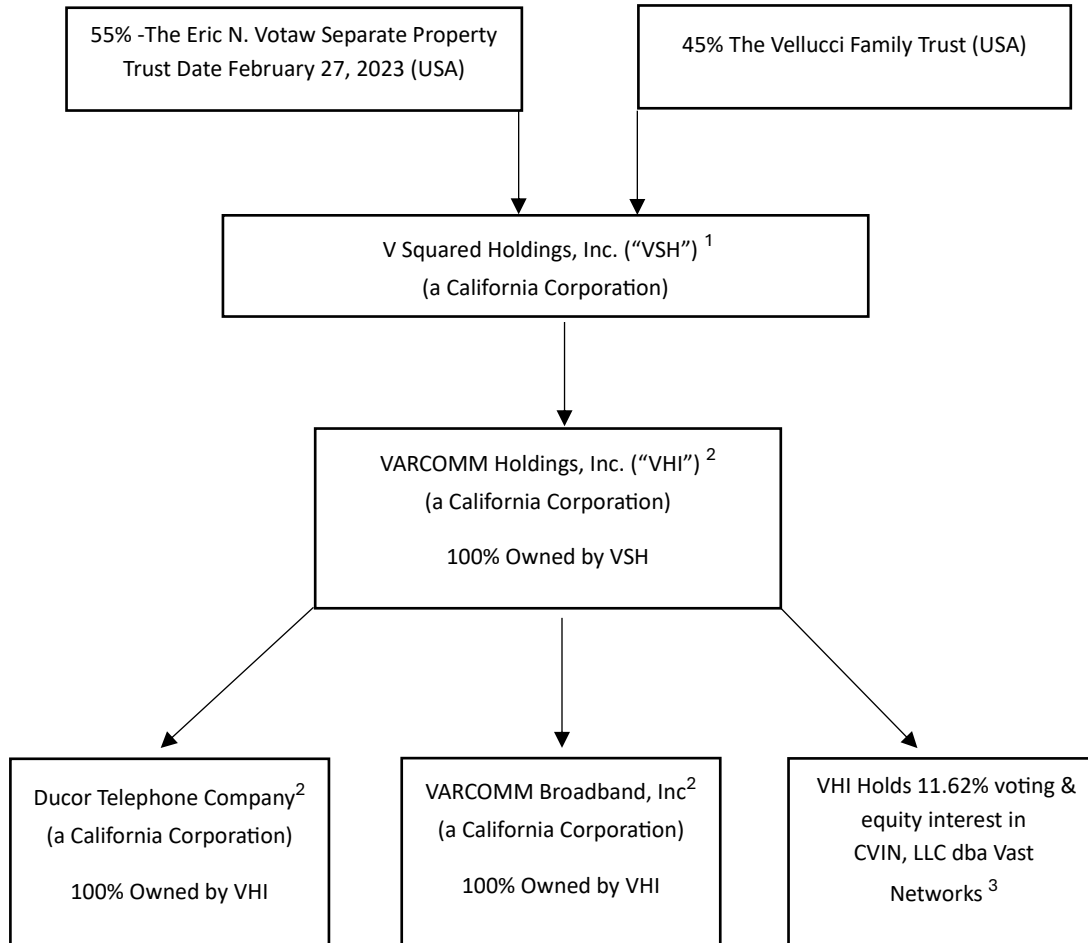


SIERRA TEL COMMUNICATIONS GROUP - VARCOMM-SIERRATEL, INC.

Attachment 4 Varcomm-SierraTel Diagrams Pre-Transaction of VSquared Holdings, Inc. ¹



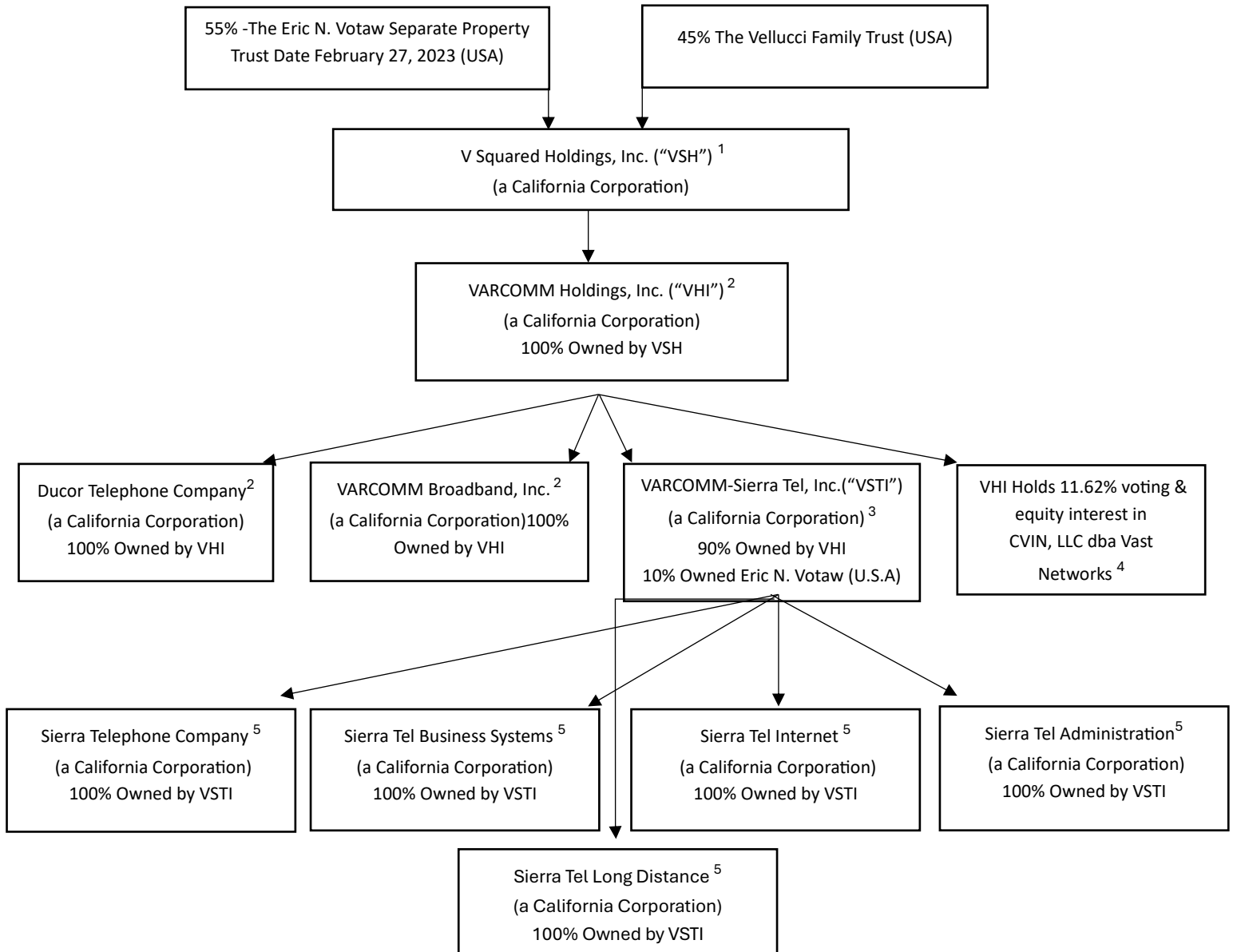
¹ All ownership links shown are direct ownership and constitute equal voting & equity percentages

² The Eric N. Votaw Separate Property Trust Date February 27, 2023 holds 55% indirect voting and equity interest and the Vellucci Family Trust holds 45% indirect voting and equity interest.

³ VHI holds 11.62% percent member interest (equity and voting) in CVIN, LLC and The Eric N. Votaw Separate Property Trust Date February 27, 2023 is an indirect non-controlling member of 6.39% in CVIN, LLC and the Vellucci Family trust is an indirect non-controlling member of 5.23% in CVIN, LLC.

SIERRA TEL COMMUNICATIONS GROUP - VARCOMM-SIERRATEL, INC.

Attachment 4 Varcomm-SierraTel Diagrams Post-Transaction of VSquared Holdings, Inc.¹



¹ All ownership links shown are direct ownership and constitute equal voting & equity percentages

² The Eric N. Votaw Separate Property Trust Date February 27, 2023 holds 55% indirect voting and equity interest and the Vellucci Family Trust holds 45% indirect voting and equity interest.

³ VHI holds 90% direct ownership and voting & equity. The Eric N. Votaw Separate Property Trust Date February 27, 2023 holds 49.5% indirect voting and equity interest and the Vellucci Family Trust holds 40.5% indirect voting and equity interest. Eric N. Votaw directly holds 10% voting and equity interest.

⁴ VHI holds 11.62% percent member interest (equity and voting) in CVIN, LLC and The Eric N. Votaw Separate Property Trust Date February 27, 2023 is an indirect non-controlling member of 6.39% in CVIN, LLC and the Vellucci Family trust is an indirect non-controlling member of 5.23% in CVIN, LLC.

⁵ VSTI holds 100% direct ownership and voting & equity. The Eric N. Votaw Separate Property Trust Date February 27, 2023 holds 49.5% indirect voting and equity interest and the Vellucci Family Trust holds 40.5% indirect voting and equity interest. Eric N. Votaw indirectly holds 10% voting and equity interest.