

DESCRIPTION OF TRANSACTION AND PUBLIC INTEREST STATEMENT

IMSAR LLC (“IMSAR” or “Licensee”), and OSP Wolverine Purchaser, LLC¹ (“OSP” or “Transferee” and together with Licensee, the “Applicants”), pursuant to Sections 5.79(a) and 5.59(a)(4) of the Federal Communications Commission’s (“Commission”) rules, seek Commission consent to the transfer of control of the experimental licenses listed in Schedule A (the “FCC Licenses”) held by IMSAR from IMSAR to OSP.²

Licensee is a Utah limited liability company headquartered in Springville, Utah. IMSAR develops advanced synthetic aperture radar (“SAR”) systems and related technologies for defense, intelligence, and commercial applications, including compact SAR payloads designed for deployment on unmanned and manned aircraft.

Transferee is a Delaware limited liability company formed for the purpose of entering into the Transaction (as defined below). Transferee is an affiliate of OceanSound Partners, LP (“OceanSound Partners”), a private equity firm headquartered in New York, New York. OceanSound Partners generally makes controlling investments in technology and technology-enabled services companies, including telecommunications, serving government and enterprise end markets.

Pursuant to a Membership Interest Purchase Agreement, OSP has agreed to acquire one hundred percent (100%) of the issued and outstanding equity interests of IMSAR, including the FCC Licenses (the “Transaction”). Upon the closing of the Transaction, IMSAR will become a wholly-owned subsidiary of OSP.

The proposed transfer of control of the FCC Licenses would serve the public interest. IMSAR utilizes the FCC Licenses to demonstrate the capabilities and benefits of small synthetic aperture radars. Through the FCC Licenses, IMSAR is developing miniaturized, lightweight synthetic aperture radar systems capable of high-resolution ground imaging for a variety of defense, intelligence, surveillance, and reconnaissance (ISR) applications. IMSAR’s technology has enabled the deployment of advanced SAR capabilities on small unmanned aerial systems (UAS) and manned platforms, providing warfighters and government agencies with persistent, all-weather, day/night imaging at significantly reduced size, weight, and power compared to legacy systems. Consummation of the Transaction will allow OSP to continue to develop this technology.

¹ OSP Wolverine Purchaser, LLC is expected to be renamed OSP IMSAR Purchaser, LLC at or around the time of closing of the proposed Transaction.

² The list of call signs and file numbers in Schedule A is intended to include all the Commission licenses and pending applications held by IMSAR. However, IMSAR may now have on file and may hereafter file additional applications before the Commission acts on the Transaction. Accordingly, the Applicants request that any Commission approval of the instant application include authority for OSP to acquire control of (i) any additional licenses and authorizations issued to IMSAR prior to grant of the transfer of control application or during the period required for consummation following grant and (ii) any applications (including applications for special temporary authority), petitions, or other filings that have been submitted by IMSAR and are pending at the time of consummation of the Transaction.

OSP is fully qualified to control the FCC Licenses, and there is no legal impediment to the transfer of control to Transferee. Moreover, the proposed transfer of control will fully comply with the Commission's rules. Accordingly, the Applicants respectfully submit that a prompt grant of the instant application would serve the public interest.

* * *

For the foregoing reasons, the Applicants request expeditious grant of the instant application. Should the Commission have any questions or need additional information, please contact the following:

For Transferor:

/s/ Douglas A. Svor

Douglas A. Svor
David Smith
Sheppard, Mullin, Richter
& Hampton LLP
2099 Pennsylvania Ave NW
Suite 100
Washington, DC 20006
Tel. (202) 747-2305
dsvor@sheppard.com
dlsmith@sheppard.com

For Transferee:

/s/ David LaFuria

David LaFuria
Todd Slamowitz
Lukas, Lafuria, Lantor
& Sachs LLP
8350 Broad Street
Suite 1450
Tysons, Virginia 22102
Tel. (703) 405-2927
dlafuria@fcclaw.com
tslamowitz@fcclaw.com

Schedule A³

File Number	Call Sign	Licensee	License Type	Grant Date	Expiration Date
0600-EX-CR-2022	WE2XVR	IMSAR LLC	Experimental	01/01/2023	01/01/2027
0069-EX-CN-2025	WP2XKB	IMSAR LLC	Experimental	04/15/2025	04/01/2027
0725-EX-CN-2025	WP2XTS	IMSAR LLC	Experimental	11/26/2025	12/01/2027
1988-EX-ST-2025	WS9XSI	IMSAR LLC	Experimental	02/01/2026	08/02/2026
0101-EX-ST-2026	WL2XQZ	IMSAR LLC	Experimental	02/01/2026	08/02/2026
0107-EX-ST-2026	WP2XKB	IMSAR LLC	Experimental	02/01/2026	08/02/2026
0127-EX-CR-2026	WO2XNA	IMSAR LLC	Experimental	03/01/2026	03/01/2028
0296-EX-ST-2026	WA9XTS	IMSAR LLC	Experimental	03/01/2026	09/02/2026
0415-EX-ST-2026	WA9XVR	IMSAR LLC	Experimental	04/19/2026	10/17/2026
0628-EX-ST-2026	WB9XAR	IMSAR LLC	Experimental	05/01/2026	11/02/2026
0929-EX-ST-2026	WB9XIJ	IMSAR LLC	Experimental	06/05/2026	12/02/2026
0934-EX-ST-2026	WB9XGM	IMSAR LLC	Experimental	06/01/2026	12/02/2026
1090-EX-ST-2026	WB9XGM	IMSAR LLC	Experimental	07/01/2026	12/01/2026
1092-EX-ST-2026	WP2XTS	IMSAR LLC	Experimental	07/20/2026	01/01/2027

³ Due to the limitations of the ELS online filing portal, the Applicants were only able to identify each callsign once, although certain callsigns (WP2XKB, WP2XTS, WB9XGM) correspond to multiple authorizations. For the avoidance of doubt, the Applicants intend to transfer control of all authorizations listed in Exhibit A.